

ALNC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2023

April 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.07	0.00	0.00	94.93

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	40.57	0.00	0.00	0.00	42.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-125.8704	-11.9943
INTL FCSTONE SECURITIES INC. (INTL)	39.01	0.00	0.00	0.00	41.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-137.1816	-12.0000
RBC Capital Markets Corporatio (DAIN)	9.49	100.00	0.00	0.00	4.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas (NITE) (NITE)	5.46	0.00	0.00	0.00	5.75	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-23.6340	-10.1673
Speedroute (SPDR)	5.20	0.00	0.00	0.00	5.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,177.7640	177.2060
Goldman, Sachs & Co. (GSCO)	0.26	0.00	0.00	0.00	0.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.2016	-12.0000

Material Aspects:

Citadel Securities (CDRG):

Citadel Securities LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

INTL FCSTONE SECURITIES INC. (INTL):

INTL FCStone Securities Inc. is an execution venue utilized by our Clearing Firm to execute orders AGP does not receive payment from INTL FCStone Securities Inc. when our clearing firm directs order flow to this venue

RBC Capital Markets Corporatio (DAIN):

RBC Capital Markets Corporation is an execution venue utilized by our Clearing Firm. Firm to execute orders. AGP does not receive payment from RBC Capital Markets Corporation when our clearing firm directs order flow to this venue.

Virtu Americas (NITE) (NITE):

VRTU Americas LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

April 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.18	0.00	0.00	97.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	34.18	0.00	0.00	0.00	34.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,181.4132	-11.9945
INTL FCSTONE SECURITIES INC. (INTL)	29.06	0.00	0.00	0.00	29.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1,398.9252	-12.0000
Speedroute (SPDR)	19.88	0.00	0.00	0.00	20.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	15,306.9961	114.0482
Virtu Americas (NITE) (NITE)	8.16	0.00	0.00	0.00	8.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-320.4840	-11.1742
Virtu Americas LLC. (VALR)	3.90	0.00	0.00	0.00	3.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6,349.0700	226.8992
RBC Capital Markets Corporatio (DAIN)	3.85	100.00	0.00	0.00	1.71	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
ABN AMRO CLEARING CHICAGO LLC (INFX)	0.30	0.00	0.00	0.00	0.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,520.0400	100.0000
Goldman, Sachs & Co. (GSCO)	0.25	0.00	0.00	0.00	0.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-19.2000	-12.0000
EUPA (EUPA)	0.20	0.00	0.00	0.00	0.21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.5840	-12.0000
ALNC (ALNC)	0.10	0.00	0.00	0.00	0.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	475.0920	237.5460

Material Aspects:

Citadel Securities (CDRG):

Citadel Securities LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

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VRTU Americas LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

RBC Capital Markets Corporatio (DAIN):

RBC Capital Markets Corporation is an execution venue utilized by our Clearing Firm. Firm to execute orders. AGP does not receive payment from RBC Capital Markets Corporation when our clearing firm directs order flow to this venue.

April 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	36.95	0.00	54.57	8.48

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CES (CES1)	33.08	54.59	0.00	19.52	26.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	22.43	3.83	0.00	32.30	40.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	17.25	9.44	0.00	21.59	23.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GEB (GEB1)	12.54	27.04	0.00	4.49	1.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	9.99	0.00	0.00	17.44	5.56	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	3.96	4.85	0.00	3.45	3.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Susquehanna Capital Group (SUSQ)	0.75	0.26	0.00	1.21	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CES (CES1):

Clearpool Execution Services is a routing venue used by our Clearing Firm AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firm National Financial Services (NFS) for execution AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services nor does it receive payments based on the subsequent routing decisions of NFS

WOLVERINE EXECUTION SERVICES, (WEXX):

Wolverine Execution Services LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Dash Financial (DFIN):

Dash Financial Technologies LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

GEB (GEB1):

Global Execution Brokers, LP is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Citadel Securities (CDRG):

Citadel Securities LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

MORGAN STANLEY & CO. LLC (MSCO):

Morgan Stanley & Company LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Susquehanna Capital Group (SUSQ):

Susquehanna Financial Group is a routing venue used by our Clearing Firm AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

May 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	50.14	1.35	2.06	46.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	47.87	49.65	57.89	0.00	47.78	-183.0888	-12.0000	-18.4020	-12.0000	0.0000	0.0000	-21.2172	-12.0000
Citadel Securities (CDRG)	43.95	46.24	42.11	0.00	43.49	-165.6720	-12.0000	-17.5992	-12.0000	0.0000	0.0000	-40.4520	-12.0000
RBC Capital Markets Corporatio (DAIN)	4.34	4.11	0.00	0.00	4.90	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	3.27	0.00	0.00	100.00	2.60	0.0000	0.0000	0.0000	0.0000	6,358.2171	1,620.4233	3.6700	1.5040
Virtu Americas (NITE) (NITE)	0.57	0.00	0.00	0.00	1.23	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

INTL FCStone Securities Inc. is an execution venue utilized by our Clearing Firm to execute orders AGP does not receive payment from INTL FCStone Securities Inc. when our clearing firm directs order flow to this venue

Citadel Securities (CDRG):

Citadel Securities LLC Is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

RBC Capital Markets Corporatio (DAIN):

RBC Capital Markets Corporation is an execution venue utilized by our Clearing Firm. Firm to execute orders. AGP does not receive payment from RBC Capital Markets Corporation when our clearing firm directs order flow to this venue.

Virtu Americas (NITE) (NITE):

VRTU Americas LLC Is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

May 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.53	2.07	3.09	32.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	46.08	49.23	44.44	4.48	44.08	-775.0416	-12.0000	-81.2880	-12.0000	-7.0800	-12.0000	-464.4048	-11.9895
INTL FCSTONE SECURITIES INC. (INTL)	42.90	48.27	53.33	0.00	35.95	-801.0696	-12.0000	-30.5640	-12.0000	0.0000	0.0000	-150.7428	-12.0000
RBC Capital Markets Corporatio (DAIN)	5.85	2.36	0.00	0.00	13.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	3.87	0.00	2.22	95.52	2.71	0.0000	0.0000	148.1291	365.1198	8,750.6513	820.1788	1,821.0873	167.4871
Virtu Americas (NITE) (NITE)	1.29	0.15	0.00	0.00	3.71	-2.5260	-12.0000	0.0000	0.0000	0.0000	0.0000	-68.6760	-10.3474

Material Aspects:

Citadel Securities (CDRG):

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RBC Capital Markets Corporation is an execution venue utilized by our Clearing Firm. Firm to execute orders. AGP does not receive payment from RBC Capital Markets Corporation when our clearing firm directs order flow to this venue.

Virtu Americas (NITE) (NITE):

VRTU Americas LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

May 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	37.87	0.00	57.89	4.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity Dynamic Liquidity Man (FDLM)	30.24	29.55	0.00	31.84	14.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CES (CES1)	22.89	37.76	0.00	13.38	20.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	14.70	1.79	0.00	22.17	28.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	10.18	5.37	0.00	13.28	10.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	9.10	1.94	0.00	13.18	17.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GEB (GEB1)	8.59	19.70	0.00	1.95	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	3.00	3.28	0.00	2.83	2.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Susquehanna Capital Group (SUSQ)	0.79	0.60	0.00	0.98	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Global Execution Brokers (GEBB)	0.34	0.00	0.00	0.39	2.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CES (CES1):

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WOLVERINE EXECUTION SERVICES, (WEXX):

Wolverine Execution Services LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Dash Financial (DFIN):

Dash Financial Technologies LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

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Susquehanna Capital Group (SUSQ):

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June 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	41.70	1.04	1.43	55.83

Venues

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Citadel Securities (CDRG)	47.57	49.53	45.83	0.00	47.35	-252.4320	-12.0000	-29.8800	-12.0000	0.0000	0.0000	-55.8756	-11.9936
INTL FCSTONE SECURITIES INC. (INTL)	45.61	47.76	54.17	0.00	45.02	-189.0444	-12.0000	-30.4824	-12.0000	0.0000	0.0000	-58.3824	-12.0000
RBC Capital Markets Corporatio (DAIN)	4.13	2.50	0.00	0.00	5.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	2.43	0.00	0.00	100.00	1.79	0.0000	0.0000	0.0000	0.0000	7,370.2100	1,238.9823	1,578.6300	1,017.9456
Virtu Americas (NITE) (NITE)	0.26	0.21	0.00	0.00	0.31	-0.7944	-12.0000	0.0000	0.0000	0.0000	0.0000	-0.3600	-6.2069

Material Aspects:

Citadel Securities (CDRG):

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RBC Capital Markets Corporatio (DAIN):

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VRTU Americas LLC Is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

June 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.77	2.92	4.30	30.02

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	46.41	48.71	55.45	7.41	46.29	-1,327.0536	-12.0000	-185.0808	-12.0000	-51.2412	-12.0000	-576.7164	-11.9073
INTL FCSTONE SECURITIES INC. (INTL)	44.82	49.77	44.55	1.23	40.72	-1,229.1336	-12.0000	-109.5936	-12.0000	-2.4000	-12.0000	-483.7176	-12.0000
Speedroute (SPDR)	5.06	0.00	0.00	91.36	3.80	0.0000	0.0000	0.0000	0.0000	15,945.8397	728.4532	4,145.0668	500.4185
RBC Capital Markets Corporatio (DAIN)	2.70	1.31	0.00	0.00	6.27	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas (NITE) (NITE)	0.98	0.21	0.00	0.00	2.83	-2.2080	-12.0000	0.0000	0.0000	0.0000	0.0000	-5.8680	-3.2649
ALNC (ALNC)	0.03	0.00	0.00	0.00	0.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-12.0000	-12.0000

Material Aspects:

Citadel Securities (CDRG):

Citadel Securities LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

INTL FCSTONE SECURITIES INC. (INTL):

INTL FCStone Securities Inc. is an execution venue utilized by our Clearing Firm to execute orders AGP does not receive payment from INTL FCStone Securities Inc. when our clearing firm directs order flow to this venue

RBC Capital Markets Corporatio (DAIN):

RBC Capital Markets Corporation is an execution venue utilized by our Clearing Firm. Firm to execute orders. AGP does not receive payment from RBC Capital Markets Corporation when our clearing firm directs order flow to this venue.

Virtu Americas (NITE) (NITE):

VRTU Americas LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders AGP receives payment from VRTU Americas LLC for directing order flow to this venue in the amount of \$0.0015 per share. AGP does not receive payment from VRTU Americas LLC when our clearing firm directs order flow to this venue.

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Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	45.55	0.00	51.56	2.89

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Fidelity Dynamic Liquidity Man (FDLM)	48.58	49.12	0.00	48.49	41.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CES (CES1)	15.97	25.88	0.00	8.02	1.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GEB (GEB1)	8.36	16.02	0.00	2.07	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	8.14	2.05	0.00	13.29	12.31	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, (WEXX)	8.14	1.17	0.00	14.32	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	7.56	2.93	0.00	11.65	7.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY & CO. LLC (MSCO)	1.82	2.54	0.00	1.29	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Susquehanna Capital Group (SUSQ)	0.58	0.29	0.00	0.86	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CEX (CES1):

Clearpool Execution Services is a routing venue used by our Clearing Firm AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firm National Financial Services (NFS) for execution AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services nor does it receive payments based on the subsequent routing decisions of NFS

GEB (GEB1):

Global Execution Brokers, LP is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Citadel Securities (CDRG):

Citadel Securities LLC is an execution venue utilized by both AGP and our Clearing Firm to execute orders. AGP receives payment from Citadel Securities LLC for directing order flow to this venue in the amount of \$0.001 per share. AGP does not receive payment from Citadel Securities LLC when our clearing firm directs order flow to this venue.

WOLVERINE EXECUTION SERVICES, (WEXX):

Wolverine Execution Services LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Dash Financial (DFIN):

Dash Financial Technologies LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

MORGAN STANLEY & CO. LLC (MSCO):

Morgan Stanley & Company LLC is a routing venue used by our Clearing Firm. AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.

Susquehanna Capital Group (SUSQ):

Susquehanna Financial Group is a routing venue used by our Clearing Firm AGP/Alliance Global Partners routes 100% of its option orders to it Clearing Firms National Financial Services (NFS) and RBC Capital Markets Corporation (RBC) for execution. AGP/Alliance Global Partners does not receive remuneration for routing option orders to National Financial Services and RBC Capital Markets Corporation (RBC) nor does it receive payments based on the subsequent routing decisions of NFS and RBC.