

GFIS - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2024

July 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

July 2024

Non-S&P 500 Stocks

Summary

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0.00	0.00	0.00	0.00	0.00

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Material Aspects:

July 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

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NYSE Mkt Llc (XASE)	27.81	0.00	0.00	0.00	27.81	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-120.6000	-0.0288
BOX Exchange (XBOX)	27.15	0.00	0.00	0.00	27.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-25.7000	-0.0220
CBOE Exchange (XCBO)	20.53	0.00	0.00	0.00	20.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-79.3000	-1.2712
Nasdaq PHLX (XPHO)	11.92	0.00	0.00	0.00	11.92	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XPSE (XPSE)	4.64	0.00	0.00	0.00	4.64	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-18.6500	-1.1491
Nasdaq ISE (XISX)	2.65	0.00	0.00	0.00	2.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	71.4999	3.3790
Miami Intl Exchange (XMIO)	1.99	0.00	0.00	0.00	1.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39.6500	14.2115
Cboe BZX Options Exchange (BATO)	1.32	0.00	0.00	0.00	1.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GEMX (GEMX)	0.66	0.00	0.00	0.00	0.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.0500	-5.0000
MEMX Execution Services (MEMX)	0.66	0.00	0.00	0.00	0.66	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.8000	-5.0000

Material Aspects:

NYSE Mkt Llc (XASE):

GFI Securities LLC or "GFI" accesses the US options exchanges on this report via Dash Financial Technologies or otherwise known as consolidator which route our orders to exchanges for execution on an agency basis. Consolidators charge a commission rate for certain products and services and will pass through net fees or rebates incurred to execute GFI orders on exchanges. The passed through rebates credits or billing adjustments from Consolidators reduce our overall costs of execution services and from time to time may exceed the cost of such execution services. When accessing the exchanges via Consolidator relationships, GFI may receive an indirect benefit by receiving preferential exchange rates belonging to the Consolidator and these rates are therefore reflected in our Net Payments for this report. Depending on its overall trading activity, the Consolidator may receive better volume-based rates including placement in preferential rate tiers on an exchange fee schedule. For clarity, GFI is not party to the payment arrangements between the Consolidator and the Option Exchanges and is only privy to transaction rates the Consolidator offers and discloses to GFI on transaction and billing reports. More detail about exchange fees rebates and volume tiers may be available on the 606 quarterly report published by the Consolidator.

BOX Exchange (XBOX):

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CBOE Exchange (XCBO):

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Nasdaq PHLX (XPHO):

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Miami Intl Exchange (XMIO):

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August 2024

S&P 500 Stocks

Summary

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Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

August 2024

Non-S&P 500 Stocks

Summary

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Material Aspects:

August 2024

Options

Summary

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NYSE Mkt Llc (XASE)	26.40	0.00	0.00	0.00	26.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-414.1000	-0.1053
CBOE Exchange (XCBO)	21.19	0.00	0.00	0.00	21.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-502.4000	-2.6375
Nasdaq ISE (XISX)	18.69	0.00	0.00	0.00	18.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	341.7995	3.1129
BOX Exchange (XBOX)	13.29	0.00	0.00	0.00	13.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2.7500	0.0024
XPSE (XPSE)	5.78	0.00	0.00	0.00	5.78	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-789.9500	-3.1854
Miami Intl Exchange (XMIO)	5.20	0.00	0.00	0.00	5.20	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	14.0000	1.8617
Nasdaq PHLX (XPHO)	2.12	0.00	0.00	0.00	2.12	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.6000	-0.0087
MEMX Execution Services (MEMX)	1.54	0.00	0.00	0.00	1.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-17.0000	-5.0000
C2 Options Exchange, Inc. (C2OX)	1.16	0.00	0.00	0.00	1.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-61.9500	-5.0000
GEMX (GEMX)	1.16	0.00	0.00	0.00	1.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-105.1495	-4.9881

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Summary

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CBOE Exchange (XCBO)	41.28	0.00	0.00	0.00	41.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-271.6500	-1.2353
BOX Exchange (XBOX)	14.98	0.00	0.00	0.00	14.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3.6500	-0.0066
NYSE Mkt Llc (XASE)	14.37	0.00	0.00	0.00	14.37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-356.1000	-1.4446
Nasdaq ISE (XISX)	9.79	0.00	0.00	0.00	9.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-558.2500	-1.8715
Miami Intl Exchange (XMIO)	7.95	0.00	0.00	0.00	7.95	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-65.3000	-2.4943
Nasdaq PHLX (XPHO)	6.12	0.00	0.00	0.00	6.12	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XPSE (XPSE)	2.45	0.00	0.00	0.00	2.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-59.6000	-0.9625
C2 Options Exchange, Inc. (C2OX)	0.61	0.00	0.00	0.00	0.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.2500	-5.0000
Nasdaq GEMX, LLC (GMNI)	0.61	0.00	0.00	0.00	0.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5.9000	-5.0000
ISE Mercury Options (MCRY)	0.61	0.00	0.00	0.00	0.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6.0000	-5.0000

Material Aspects:

CBOE Exchange (XCBO):

GFI Securities LLC or "GFI" accesses the US options exchanges on this report via Dash Financial Technologies or otherwise known as consolidator which route our orders to exchanges for execution on an agency basis. Consolidators charge a commission rate for certain products and services and will pass through net fees or rebates incurred to execute GFI orders on exchanges. The passed through rebates credits or billing adjustments from Consolidators reduce our overall costs of execution services and from time to time may exceed the cost of such execution services. When accessing the exchanges via Consolidator relationships, GFI may receive an indirect benefit by receiving preferential exchange rates belonging to the Consolidator and these rates are therefore reflected in our Net Payments for this report. Depending on its overall trading activity, the Consolidator may receive better volume-based rates including placement in preferential rate tiers on an exchange fee schedule. For clarity, GFI is not party to the payment arrangements between the Consolidator and the Option Exchanges and is only privy to transaction rates the Consolidator offers and discloses to GFI on transaction and billing reports. More detail about exchange fees rebates and volume tiers may be available on the 606 quarterly report published by the Consolidator.

BOX Exchange (XBOX):

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NYSE Mkt Lic (XASE):

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Nasdaq ISE (XISX):

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Miami Intl Exchange (XMIO):

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Nasdaq PHLX (XPHO):

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XPSE (XPSE):

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