GRWD - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	43.48	27.54	28.99

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	-3.3435	-1.3061	-2.8300	-4.7483	-1.1660	-2.2218

Material Aspects:

VIRTU Americas LLC (NITE):

Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:
https://garwoodsecurities.net/s/Gar-Wood-July-2026-Equity-Rate-Card.pdf
The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	49.33	41.33	9.33

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	-16.3870	-1.8264	-6.0085	-3.5501	-1.6625	-2.6989

Material Aspects:

VIRTU Americas LLC (NITE):
Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Equity-Rate-Card.pdf

The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.71	18.15	26.03	54.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	45.80	0.00	59.43	31.25	49.68	0.0000	0.0000	-0.6135	-0.0500	-0.3675	-0.0625	371.0000	19.7131
CBOE DIGITAL EXCHANGE (XCBO)	9.59	0.00	0.00	0.00	17.72	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-72.3650	-10.2500
BOX OPTIONS EXCHANGE (XBOX)	7.88	10.00	4.25	6.25	9.81	-0.1795	-1.1219	-0.1067	-0.0501	-0.2350	-0.1044	-40.1000	-8.3023
MIAX SAPPHIRE, LLC (SPHR)	7.62	20.00	13.21	3.29	7.44	-0.0224	-0.0700	-0.2269	-0.0876	-0.1127	-0.0700	169.0400	37.2335
CBOE C2 OPTIONS EXCHANGE (C2OX)	6.76	35.00	6.60	19.08	0.00	-1.6546	-2.2359	-2.8765	-2.4377	-12.5092	-2.4337	0.0000	0.0000
MIAMI INTERNATIONAL SECURITIES (XMIO)	3.77	10.00	0.94	1.97	5.38	-0.0091	-0.0700	-0.0507	-0.1152	-0.0210	-0.0700	-7.8000	-10.0000
CBOE EDGX OPTIONS EXCHANGE (EDGO)	2.65	15.00	0.00	1.64	3.64	-0.1863	-0.7763	0.0000	0.0000	-0.1259	-0.3071	-5.8500	-9.0000
CBOE BZX OPTIONS EXCHANGE (BATO)	1.20	0.00	0.00	0.00	2.22	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5.4800	-27.4000
NASDAQ OPTIONS MARKET (XNDQ)	1.03	0.00	0.00	0.00	1.90	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-15.3800	-41.5676
ISE MERCURY, LLC (MCRY)	0.43	0.00	0.00	0.33	0.63	0.0000	0.0000	0.0000	0.0000	-0.0276	-0.0552	8.8200	21.0000
MEMX LLC OPTIONS (MXOP)	0.34	0.00	0.00	0.00	0.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.8700	-60.8750
MIAX PEARL, LLC (MPRL)	0.17	0.00	0.00	0.00	0.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.7400	-58.0000
NYSE AMERICAN OPTIONS (AMXO)	0.09	0.00	0.00	0.00	0.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1000	-10.0000
NASDAQ OMX BX OPTIONS (XBXO)	0.09	0.00	0.00	0.00	0.16	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.5000	-50.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to ARCO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to ARCO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about ARCO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

CBOE DIGITAL EXCHANGE (XCBO):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XCBO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XCBO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XCBO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/xcbo

BOX OPTIONS EXCHANGE (XBOX):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBOX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBOX can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBOX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://boxexchange.com/regulatory/fees/

MIAX SAPPHIRE, LLC (SPHR):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to SPHR and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to SPHR can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about SPHR's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.miaxglobal.com/markets/us-options/sapphire-options/fees-archive

CBOE C2 OPTIONS EXCHANGE (C2OX):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to C2OX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to C2OX can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about C2OX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

MIAMI INTERNATIONAL SECURITIES (XMIO):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XMIO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XMIO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XMIO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/miax-options/fees

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to EDGO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to EDGO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about EDGO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/edgx/

CBOE BZX OPTIONS EXCHANGE (BATO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to BATO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to BATO can be found at Gar+Wood+-+July+2026+Option+Rate+Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about BATO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/bzx/

NASDAQ OPTIONS MARKET (XNDQ):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XNDQ and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XNDQ can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XNDQ's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

ISE MERCURY, LLC (MCRY):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MCRY and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MCRY can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MCRY's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207

MEMX LLC OPTIONS (MXOP):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MXOP and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MXOP can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MXOP's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

MIAX PEARL, LLC (MPRL):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MPRL and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MPRL can be found at:

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MPRL's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/pearl-options/fees

NYSE AMERICAN OPTIONS (AMXO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to AMXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to AMXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about AMXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

NASDAQ OMX BX OPTIONS (XBXO):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-July-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	26.87	22.39	50.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	-0.8960	-0.6243	-2.7875	-4.9777	-1.5770	-1.0979

Material Aspects:

VIRTU Americas LLC (NITE):

Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:
https://garwoodsecurities.net/s/Gar-Wood-August-2026-Equity-Rate-Card.pdf
The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.74	53.33	34.81	11.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	100.00	100.00	100.00	100.00	-0.0500	-5.0000	-15.0745	-2.2458	-3.1085	-3.6498	-0.9120	-1.4868

Material Aspects:

VIRTU Americas LLC (NITE):
Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:
https://garwoodsecurities.net/s/Gar-Wood-August-2026-Equity-Rate-Card.pdf
The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.30	19.91	25.07	51.72

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	38.68	0.00	39.57	29.14	45.43	0.0000	0.0000	-0.2560	-0.0500	-0.3122	-0.0545	188.7400	17.7387
MIAX SAPPHIRE, LLC (SPHR)	12.46	8.70	17.27	9.14	12.47	-0.0063	-0.0700	-0.2128	-0.0700	-0.2485	-0.0866	230.2800	38.0000
CBOE DIGITAL EXCHANGE (XCBO)	10.32	0.00	0.00	0.00	19.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-66.4200	-10.2500
CBOE C2 OPTIONS EXCHANGE (C2OX)	9.03	47.83	12.23	20.00	0.00	-3.0250	-2.5000	-2.8023	-1.7963	-10.4806	-2.4430	0.0000	0.0000
MIAMI INTERNATIONAL SECURITIES (XMIO)	5.59	17.39	0.72	6.29	6.37	-0.0728	-0.0700	-0.0084	-0.0700	-0.1582	-0.0700	-36.6000	-10.0000
ISE MERCURY, LLC (MCRY)	2.72	17.39	2.88	0.00	3.05	-0.0400	-0.0500	-0.0595	-0.0567	0.0000	0.0000	12.7300	7.2330
BOX OPTIONS EXCHANGE (XBOX)	2.72	4.35	2.88	0.00	3.88	-0.0150	-0.0500	-0.0405	-0.0500	0.0000	0.0000	1.3000	0.9353
CBOE EDGX OPTIONS EXCHANGE (EDGO)	2.01	4.35	0.00	1.71	2.77	-0.0098	-0.0700	0.0000	0.0000	-0.1035	-1.1500	-2.8800	-9.0000
CBOE BZX OPTIONS EXCHANGE (BATO)	1.72	0.00	0.00	0.00	3.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2.2700	56.7500
NYSE AMERICAN OPTIONS (AMXO)	0.29	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.1000	-10.0000
MIAX PEARL, LLC (MPRL)	0.29	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.7400	-58.0000
MEMX LLC OPTIONS (MXOP)	0.29	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6.7200	-56.0000
NASDAQ OMX BX OPTIONS (XBXO)	0.29	0.00	0.00	0.00	0.55	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.0000	-50.0000
NASDAQ OPTIONS MARKET (XNDQ)	0.14	0.00	0.00	0.00	0.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.7000	70.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to ARCO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to ARCO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about ARCO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

MIAX SAPPHIRE, LLC (SPHR):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to SPHR and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to SPHR can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about SPHR's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.miaxglobal.com/markets/us-options/sapphire-options/fees-archive

CBOE DIGITAL EXCHANGE (XCBO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XCBO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XCBO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XCBO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/xcbo

CBOE C2 OPTIONS EXCHANGE (C2OX):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to C2OX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to C2OX can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about C2OX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

MIAMI INTERNATIONAL SECURITIES (XMIO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XMIO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XMIO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XMIO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/miax-options/fees

ISE MERCURY, LLC (MCRY):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MCRY and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MCRY can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MCRY's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207

BOX OPTIONS EXCHANGE (XBOX):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBOX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBOX can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBOX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://boxexchange.com/regulatory/fees/

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to EDGO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to EDGO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about EDGO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/edgx/

CBOE BZX OPTIONS EXCHANGE (BATO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to BATO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to BATO can be found at Gar+Wood+-+August+2026+Option+Rate+Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about BATO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/bzx/

NYSE AMERICAN OPTIONS (AMXO):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to AMXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to AMXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about AMXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

MIAX PEARL, LLC (MPRL):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MPRL and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MPRL can be found at:

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MPRL's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/pearl-options/fees

MEMX LLC OPTIONS (MXOP):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MXOP and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MXOP can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MXOP's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

NASDAQ OMX BX OPTIONS (XBXO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

NASDAQ OPTIONS MARKET (XNDQ):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XNDQ and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XNDQ can be found at

https://garwoodsecurities.net/s/Gar-Wood-August-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XNDQ's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	36.80	24.00	39.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	-4.2350	-1.1562	-2.4250	-3.0892	-4.0010	-2.8970

Material Aspects:

VIRTU Americas LLC (NITE):

Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:
https://garwoodsecurities.net/s/Gar-Wood-September-2026-Equity-Rate-Card.pdf
The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	56.33	37.33	6.33

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	-26.7065	-1.8159	-9.7705	-4.5873	-1.0750	-2.9133

Material Aspects:

VIRTU Americas LLC (NITE):
Gar Wood Securities is not a member of any equity exchange or ATS and directs client equity orders to Virtu Americas (NITE).
Gar Wood receives rebates and pays fees to Virtu Americas for the routing of customer equity orders and such rebates may exceed the fees paid. Information reflecting the Virtu Americas rate card can be found at:
https://garwoodsecurities.net/s/Gar-Wood-September-2026-Equity-Rate-Card.pdf
The rates represent what the Firm would receive, per share, for routed equity orders based on the non-tiered applicable rebates the Firm qualified for during the specified time frame, if any. Information for each venue reflected on the rate cards is available within the applicable exchange's rule book and/or fee schedule, some of which can be found using the links below.

NYSE AMERICAN (XASE): https://www.nyse.com/publicdocs/nyse/markets/nyse-american/NYSE_America_Equities_Price_List.pdf

CBOE BZX EXCHANGE (BATS): https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

CBOE BYX EXCHANGE (BATY): https://www.cboe.com/us/equities/membership/fee_schedule/byx/

CBOE EDGA EQUITIES (EDGA): https://www.cboe.com/us/equities/membership/fee_schedule/edga/

CBOE EDGA EQUITIES (EDGX): https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

CANADA BMS (FLIP): NOTE – no publicly available fee schedule is available

MIAX PEARL EQUITIES (EPRL): https://www.miaxglobal.com/markets/us-equities/pearl-equities/fees

IEX GROUP (IEXG): https://www.iexexchange.io/resources/trading/fee-schedule

MEMX LLC (MEMX): https://info.memxtrading.com/equities-trading-resources/us-equities-fee-schedule/

NYSE NATIONAL (XCIS): https://www.nyse.com/publicdocs/nyse/regulation/nyse/NYSE_National_Schedule_of_Fees.pdf

LONG TERM STOCK EXCHANGE (LTSE): https://ltse.com/trading/fee-schedules

NYSE (XNYS): https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

NYSE ARCA (ARCX): https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

NASDAQ STOCK MARKET (MELO): https://www.nasdaqtrader.com/trader.aspx?id=pricelisttrading2

NASDAQ STOCK MARKET (XNAS): https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/Nasdaq%20Equity%207

NASDAQ OMX BX (XBOS): https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Equity%207

NASDAQ OMX PSX (XPSX): http://nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

NYSE TEXAS (XCHI): https://www.nyse.com/publicdocs/nyse/NYSE_Chicago_Fee_Schedule.pdf

24X NATIONAL EXCHANGE (24EQ): https://equities.24exchange.com/api/media/file/24X%20Transaction%20Fees-1.pdf

TEXAS STOCK EXCHANGE (TXSE):
https://download.web.txse.com/documents/TXSE_Fee_Schedule.pdf

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.17	16.94	28.09	51.80

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA OPTIONS (ARCO)	45.25	0.00	52.90	42.02	47.26	0.0000	0.0000	-0.3905	-0.0500	-0.4945	-0.0500	330.9100	18.6849
MIAX SAPPHIRE, LLC (SPHR)	16.72	24.14	15.48	15.18	17.51	-0.4918	-0.4277	-0.8125	-0.4299	-0.2399	-0.0676	210.9500	34.5820
CBOE DIGITAL EXCHANGE (XCBO)	5.57	0.00	0.00	0.00	10.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-38.3350	-10.2500
MIAMI INTERNATIONAL SECURITIES (XMIO)	5.25	10.34	3.87	3.89	6.12	-0.0126	-0.0700	-0.0595	-0.0700	-0.0455	-0.0700	-16.9000	-10.0000
BOX OPTIONS EXCHANGE (XBOX)	4.48	3.45	1.94	3.50	5.91	-0.0015	-0.0500	-0.0117	-0.0509	-0.1170	-0.0886	-2.1000	-1.1602
CBOE C2 OPTIONS EXCHANGE (C2OX)	4.37	24.14	8.39	7.00	0.42	-2.9534	-2.3818	-2.9000	-2.5000	-3.8779	-2.4237	-33.3900	-53.0000
ISE MERCURY, LLC (MCRY)	2.62	13.79	1.29	0.78	3.38	-0.0794	-0.0559	-0.0041	-0.0586	-0.0084	-0.0700	3.1300	2.0458
CBOE EDGX OPTIONS EXCHANGE (EDGO)	1.42	0.00	0.00	0.39	2.53	0.0000	0.0000	0.0000	0.0000	-0.0271	-0.6775	-0.5400	-9.0000
CBOE BZX OPTIONS EXCHANGE (BATO)	1.31	0.00	0.00	0.00	2.53	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	8.4500	33.8000
NASDAQ OPTIONS MARKET (XNDQ)	0.87	0.00	0.00	0.00	1.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	9.5000	55.8824
NASDAQ OMX BX OPTIONS (XBXO)	0.44	3.45	0.00	0.39	0.42	-0.0150	-0.0500	0.0000	0.0000	-0.2600	-0.8667	-19.1000	-46.5854
NYSE AMERICAN OPTIONS (AMXO)	0.22	0.00	0.00	0.00	0.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5.0000	-10.0000
MIAX EMERALD, LLC (EMLD)	0.22	3.45	0.00	0.00	0.21	-0.0244	-0.0678	0.0000	0.0000	0.0000	0.0000	-19.2000	-60.0000
MEMX LLC OPTIONS (MXOP)	0.22	0.00	0.00	0.00	0.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3.1900	-63.8000
MIAX PEARL, LLC (MPRL)	0.11	0.00	0.00	0.00	0.21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.1600	-58.0000

Material Aspects:

NYSE ARCA OPTIONS (ARCO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to ARCO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to ARCO can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about ARCO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

MIAX SAPPHIRE, LLC (SPHR):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to SPHR and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to SPHR can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about SPHR's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.miaxglobal.com/markets/us-options/sapphire-options/fees-archive

CBOE DIGITAL EXCHANGE (XCBO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XCBO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XCBO can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XCBO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/xcbo

MIAMI INTERNATIONAL SECURITIES (XMIO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XMIO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XMIO can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XMIO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/miax-options/fees

BOX OPTIONS EXCHANGE (XBOX):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBOX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBOX can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBOX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://boxexchange.com/regulatory/fees/

CBOE C2 OPTIONS EXCHANGE (C2OX):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to C2OX and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to C2OX can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about C2OX's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

ISE MERCURY, LLC (MCRY):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MCRY and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MCRY can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MCRY's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207

CBOE EDGX OPTIONS EXCHANGE (EDGO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to EDGO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to EDGO can be found at

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The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about EDGO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/edgx/

CBOE BZX OPTIONS EXCHANGE (BATO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to BATO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to BATO can be found at Gar+Wood+-+September+2026+Option+Rate+Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about BATO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.cboe.com/us/options/membership/fee_schedule/bzx/

NASDAQ OPTIONS MARKET (XNDQ):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XNDQ and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XNDQ can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XNDQ's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

NASDAQ OMX BX OPTIONS (XBXO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to XBXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to XBXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about XBXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

NYSE AMERICAN OPTIONS (AMXO):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to AMXO and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to AMXO can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about AMXO's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at:

https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

MIAX EMERALD, LLC (EMLD):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to EMLD and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to EMLD can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about EMLD's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/emerald-options/fees

MEMX LLC OPTIONS (MXOP):

Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MXOP and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MXOP can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MXOP's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/

MIAX PEARL, LLC (MPRL):
Gar Wood Securities is not a member of any option exchanges and directs all client option orders through Dash Financial Technologies Inc. (DFIN), who then route such orders to the venues identified above. Gar Wood Securities may receive remuneration for orders routed to DFIN in the form of liquidity rebates. Separately, we incur distinct venue fees (such as liquidity-taker fees) and transactions costs (such as commission charges and exchange transaction fees) from those same venues. A rate card for DFIN which details the remuneration received or paid for each venue can be found at

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

Gar Wood receives rebates and pays fees through Dash Financial Technologies Inc. (DFIN) for the routing of customer orders in exchange listed options to MPRL and such rebates may exceed the fees paid. The rate card for DFIN which details the remuneration received for orders routed to MPRL can be found at:

https://garwoodsecurities.net/s/Gar-Wood-September-2026-Options-Rate-Card.pdf

The reflected rates represent what the Firm would receive, per contract, for routed orders based on the non-tiered applicable rebates the Firm qualified for during the specified period, if any. Detailed information about MPRL's overall fee schedule is available in the exchange's rule book and/or fee schedule available on the exchange's public website at

https://www.miaxglobal.com/markets/us-options/pearl-options/fees