

Gar Wood - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2021

April 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.98	0.01	38.13	29.28	32.57

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	37.76	100.00	4.82	61.25	55.20	0	0.0000	-85	-25.9251	303	27.0872	-69	-4.0533
New York Stock Exchange (XNYS)	20.19	0.00	1.43	17.25	44.80	0		-27	-25.4277	150	18.5974	-102	-4.3261
IBKR ATS (IATS)	12.24	0.00	31.96	0.17	0.00	0		0	0.0000	0	0.0000	0	
IEX (IEXD)	3.78	0.00	9.23	0.90	0.00	0		-4	-1.7379	0	0.0000	0	
CBOE EDGX Exchange (EDGX)	3.38	0.00	1.82	9.17	0.00	0		-58	-28.0000	10	24.4842	0	
CBOE EDGA Exchange (EDGA)	2.79	0.00	7.30	0.00	0.00	0		41	16.5457	0		0	
UBS ATS (UBSA)	2.78	0.00	7.28	0.00	0.00	0		0	0.0000	0		0	
Hudson River Trading (HRTX)	2.75	0.00	7.22	0.00	0.00	0		0	0.0000	0		0	
Citadel Securities "PRO" (CDRG)	2.58	0.00	6.76	0.00	0.00	0		0	0.0000	0		0	
NYSE Arca (ARCX)	2.13	0.00	2.85	3.57	0.00	0		-52	-28.3344	4	22.9192	0	

Material Aspects:

Nasdaq Stock Market (XNAS):

IBKR may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by IBKR may be less than the rebates IBKR receives from the relevant market. For example, IBKR may receive enhanced rebate payments for exceeding volume thresholds on particular markets, but typically will not pass these enhancements directly to clients.

New York Stock Exchange (XNYS):

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IBKR ATS (IATS):
IBKR operates the IBKR ATS in accordance with SEC Regulation ATS, on which it executes IBKR client orders against each other or against one or more professional liquidity providers who send orders into the IBKR ATS. Order executions on the IBKR ATS are faster, eliminate exchange fees, and may offer Price Improvement. Statistical information regarding the quality of executions for orders effected through the IBKR ATS (e.g., average execution speed, percentage of orders receiving Price Improvement, etc.) is available on the IBKR website at: <https://ibkr.com/regulatoryreports>.

CBOE EDGX Exchange (EDGX):
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April 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
97.72	0.00	56.28	33.55	10.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	23.90		6.26	47.15	44.82	0		-1,982	-28.4638	1,228	18.8083	-360	-8.3686
New York Stock Exchange (XNYS)	10.90		1.54	15.55	47.34	0		-234	-26.6005	216	16.5527	-226	-5.6797
IBKR ATS (IATS)	9.83		17.32	0.25	0.00	0		0	0.0000	0	0.0000	0	
NYSE Arca (ARCX)	6.22		3.79	9.93	7.39	0		-1,356	-28.3203	220	23.2873	-8	-6.8565
CBOE EDGX Exchange (EDGX)	6.07		3.87	11.60	0.03	0		-1,144	-26.8826	70	9.2214	0	10.0000
IEX (IEXG)	5.65		8.08	3.29	0.00	0		-9	-1.0525	0	0.0000	0	
UBS ATS (UBSA)	4.30		7.64	0.00	0.00	0		0	0.0000	0		0	
Citadel Securities "PRO" (CDRG)	4.17		7.40	0.00	0.00	0		0	0.0000	0		0	
Hudson River Trading (HRTX)	4.16		7.38	0.00	0.00	0		0	0.0000	0		0	
CBOE BYX Exchange (BATY)	3.84		3.65	5.31	0.00	0		50	1.6316	-0	-1.6638	0	

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CBOE EDGA Exchange (EDGA)	3.81		6.76	0.01	0.00	0		378	14.9692	-0	-10.0000	0	
Virtu Financial Inc. (VIRT)	3.57		6.34	0.00	0.00	0		0	0.0000	0		0	
MEMX LLC (MEMX)	2.54		2.76	2.95	0.00	0		-478	-25.0882	41	32.9769	0	
CBOE BZX Exchange (BATS)	2.48		2.46	3.28	0.00	0		-633	-29.7637	-6	-5.8527	0	

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Virtu Financial Inc. (VIRT):
IBKR-LITE clients are generally charged zero commission for NMS stock and ETF orders. IBKR-LITE orders are generally routed to select over-the-counter market-makers for handling. IBKR's agreements with the Market Makers provide Interactive Brokers payment for order flow from each Market Maker for trades executed with that Market Maker.

CBOE BZX Exchange (BATS):
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April 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.03	10.55	39.21	50.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Chicago Board Options Exchange (XCBO)	15.06	0.00	10.19	18.17	13.66	0		-2,044	-42.5670	-2,368	-31.8043	-7,609	-47.0766
CBOE C2 Exchange (C2OX)	13.63	0.00	3.53	14.20	15.32	0		-371	-38.2941	707	30.8370	725	37.9220
Nasdaq Options Market (XNDQ)	12.88	0.00	8.24	30.62	0.00	0		-689	-43.8212	2,090	45.4019	0	
NYSE Arca Options (ARCO)	9.62	88.89	6.69	10.56	9.45	2	14.3333	-668	-48.3703	641	62.8754	1,015	46.3953
Cboe EDGX Options Exchange (EDGO)	8.46	0.00	6.14	2.79	13.39	0		272	23.2689	330	21.0519	1,879	48.9809
Nasdaq ISE (XISX)	7.79	11.11	6.69	1.73	12.74	0	0.0000	-571	-27.2497	150	83.2278	1,117	38.0259
Nasdaq PHLX (XPHL)	7.04	0.00	2.24	0.72	13.00	0		9	2.4033	24	9.8971	1	0.0306
MIAX Emerald Exchange (EMLD)	6.52	0.00	2.21	0.06	12.49	0		-74	-37.7513	2	85.0000	687	28.4743
Nasdaq MRX (MCRY)	5.28	0.00	29.39	0.12	4.25	0		2,584	34.4749	23	48.8125	436	25.8164
Nasdaq GEMX (GMNI)	5.01	0.00	2.83	12.02	0.00	0		-261	-63.7115	1,331	46.8915	0	

Material Aspects:

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CBOE C2 Exchange (C2OX):

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Nasdaq Options Market (XNDQ):

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NYSE Arca Options (ARCO):

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Cboe EDGX Options Exchange (EDGO):

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Nasdaq ISE (XISX):

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Nasdaq PHLX (XPHL):

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MIAX Emerald Exchange (EMLD):

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Nasdaq MRX (MCRY):

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Nasdaq GEMX (GMNI):

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May 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	35.26	23.04	41.70

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange (XNYS)	31.14		2.39	22.83	60.04	0		-23	-27.0026	53	18.0331	-128	-3.4635
Nasdaq Stock Market (XNAS)	29.56		4.38	49.40	39.89	0		-83	-28.9755	303	27.0983	-142	-6.5236
IBKR ATS (IATS)	11.89		33.67	0.07	0.00	0		0	0.0000	0	0.0000	0	
IEX (IEXD)	3.39		7.93	2.57	0.00	0		-6	-6.7209	-1	-8.4424	0	
CBOE EDGX Exchange (EDGX)	2.92		1.51	10.26	0.06	0		-24	-27.9866	14	20.4511	-1	-25.1039
CBOE EDGA Exchange (EDGA)	2.66		7.52	0.04	0.00	0		40	17.8298	-0	-10.0000	0	
Hudson River Trading (HRTX)	2.37		6.73	0.00	0.00	0		0	0.0000	0		0	
Citadel Securities "PRO" (CDRG)	2.26		6.42	0.00	0.00	0		0	0.0000	0		0	
UBS ATS (UBSA)	2.22		6.30	0.00	0.00	0		0	0.0000	0		0	
NYSE Arca	2.04		2.35	5.28	0.00	0		-66	-29.9600	5	26.6619	0	

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(ARCX)													

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May 2021

Non-S&P 500 Stocks

Summary

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98.25	0.00	60.01	31.69	8.31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	20.50		6.53	39.82	47.72	0		-1,370	-28.2717	1,775	17.9973	-117	-5.9658
IBKR ATS (IATS)	10.13		16.82	0.12	0.00	0		0	0.0000	0	0.0000	0	
New York Stock Exchange (XNYS)	9.68		1.90	14.19	48.72	0		-303	-27.3915	380	15.0344	-237	-4.3031
IEX (IEXD)	7.57		8.75	7.29	0.08	0		-76	-6.8106	-12	-8.7051	-0	-7.4354

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CBOE EDGX Exchange (EDGX)	6.35		4.08	12.27	0.15	0		-998	-27.5915	160	20.7362	-1	-23.6283
NYSE Arca (ARCX)	5.67		4.05	9.90	1.28	0		-928	-29.1917	269	22.7788	-23	-12.0757
CBOE BYX Exchange (BATY)	4.72		3.17	8.89	0.04	0		38	1.7670	-1	-1.3544	0	
Hudson River Trading (HRTX)	4.64		7.74	0.00	0.00	0		0	0.0000	0		0	
UBS ATS (UBSA)	4.37		7.28	0.00	0.00	0		0	0.0000	0		0	
Citadel Securities "PRO" (CDRG)	4.13		6.88	0.00	0.00	0		0	0.0000	0		0	
CBOE EDGA Exchange (EDGA)	3.68		6.06	0.14	0.00	0		319	14.8419	-13	-9.2704	0	
Virtu Financial Inc. (VIRT)	3.66		6.09	0.00	0.00	0		0	0.0000	0		0	
MEMX LLC (MEMX)	3.14		3.04	4.17	0.00	0		-664	-25.9569	43	31.9798	0	
CODA (CODA)	2.68		4.46	0.00	0.00	0		0	0.0000	0		0	

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CBOE EDGA Exchange (EDGA):

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Virtu Financial Inc. (VIRT):

IBKR-LITE clients are generally charged zero commission for NMS stock and ETF orders. IBKR-LITE orders are generally routed to select over-the-counter market-makers for handling. IBKR's agreements with the Market Makers provide Interactive Brokers payment for order flow from each Market Maker for trades executed with that Market Maker.

May 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.02	16.23	45.67	38.09

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred shares)
Chicago Board Options Exchange (XCBO)	14.49	0.00	8.15	15.65	15.79	0		-2,122	-44.9000	-1,782	-28.3507	-5,919	-44.5105
CBOE C2 Exchange (C2OX)	14.15	0.00	3.55	16.10	16.33	0		-309	-43.5662	1,037	37.2627	894	36.1529
NYSE Arca Options (ARCO)	12.58	66.67	5.93	15.88	11.43	0	0.0000	-484	-51.4506	1,306	70.5678	1,718	61.3249
Nasdaq Options Market (XNDQ)	11.93	0.00	8.56	23.09	0.00	0		-1,087	-42.8161	2,446	54.9134	0	
Cboe EDGX Options Exchange (EDGO)	8.05	0.00	5.49	3.11	15.06	0		383	20.3492	232	19.2841	2,318	66.1813
Nasdaq PHLX (XPHL)	7.20	0.00	2.66	3.43	13.67	0		115	20.0017	-0	-0.0165	0	0.0000
Nasdaq ISE (XISX)	6.62	0.00	8.63	1.60	11.79	0		73	4.1801	253	86.0000	2,009	46.4892
Nasdaq GEMX (GMNI)	6.45	0.00	2.95	13.07	0.00	0		-225	-56.8990	1,576	47.3592	0	
MIAX Emerald Exchange (EMLD)	5.57	0.00	2.41	0.16	13.42	0		-74	-51.4097	10	43.0000	990	34.4518
Nasdaq MRX (MCRY)	5.25	0.00	29.08	0.15	1.22	0		3,258	44.0695	64	34.9639	916	38.4918

Material Aspects:

Chicago Board Options Exchange (XCBO):

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Nasdaq Options Market (XNDQ):
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Cboe EDGX Options Exchange (EDGO):
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June 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.97	0.00	33.27	25.47	41.25

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange (XNYS)	35.85		2.23	37.33	62.06	0		-36	-24.4232	162	18.8957	-193	-4.5573
Nasdaq Stock Market (XNAS)	27.12		3.72	40.13	37.94	0		-72	-29.9652	142	26.5003	-56	-3.7689
IBKR ATS (IATS)	9.24		27.70	0.08	0.00	0		0	0.0000	0	0.0000	0	
CBOE EDGX Exchange (EDGX)	3.16		1.70	10.20	0.00	0		-34	-27.9671	8	22.6094	0	
IEX (IEXG)	2.95		7.79	1.42	0.00	0		-10	-6.8454	-1	-9.0000	0	
Hudson River	2.78		8.34	0.00	0.00	0		0	0.0000	0		0	

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Trading (HRTX)													
XTX Execution Services LLC (XTXE)	2.56		7.70	0.00	0.00	0		0	0.0000	0		0	
NYSE Arca (ARCX)	2.41		1.23	7.87	0.00	0		-28	-30.0000	7	21.0208	0	
Citadel Securities "PRO" (CDRG)	2.08		6.26	0.00	0.00	0		0	0.0000	0		0	
UBS ATS (UBSA)	2.05		6.17	0.00	0.00	0		0	0.0000	0		0	

Material Aspects:

New York Stock Exchange (XNYS):
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IBKR ATS (IATS):
IBKR operates the IBKR ATS in accordance with SEC Regulation ATS, on which it executes IBKR client orders against each other or against one or more professional liquidity providers who send orders into the IBKR ATS. Order executions on the IBKR ATS are faster, eliminate exchange fees, and may offer Price Improvement. Statistical information regarding the quality of executions for orders effected through the IBKR ATS (e.g., average execution speed, percentage of orders receiving Price Improvement, etc.) is available on the IBKR website at: <https://ibkr.com/regulatoryreports>.

CBOE EDGX Exchange (EDGX):
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June 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.08	0.00	63.43	31.57	5.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	20.58		5.82	45.52	50.49	0		-2,944	-29.4469	2,099	19.3853	-133	-6.3281

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange (XNYS)	10.36		1.52	22.57	45.39	0		-564	-28.4586	471	17.7349	-222	-5.5093
IBKR ATS (IATS)	10.23		15.97	0.34	0.00	0		0	0.0000	0	0.0000	0	
IEX (IEXG)	6.54		8.29	4.07	0.00	0		-138	-6.7274	-14	-8.8909	0	
CBOE EDGX Exchange (EDGX)	5.25		3.58	9.45	0.00	0		-2,124	-27.8258	150	20.7041	0	
NYSE Arca (ARCX)	5.20		3.10	9.92	1.99	0		-2,131	-29.4042	307	19.1938	-3	-5.2955
UBS ATS (UBSA)	5.09		8.03	0.00	0.00	0		0	0.0000	0		0	
Hudson River Trading (HRTX)	4.93		7.77	0.00	0.00	0		0	0.0000	0		0	
Citadel Securities "PRO" (CDRG)	4.65		7.32	0.00	0.00	0		0	0.0000	0		0	
Virtu Financial Inc. (VIRT)	4.19		6.60	0.00	0.00	0		0	0.0000	0		0	
CBOE EDGA Exchange (EDGA)	4.13		6.47	0.08	0.00	0		618	14.2372	-5	-12.2699	0	
CBOE BYX Exchange (BATY)	3.75		3.18	5.48	0.00	0		85	1.8096	-1	-1.2374	0	
CODA (CODA)	2.91		4.59	0.00	0.00	0		0	0.0000	0		0	
Crossfinder (CAES)	2.62		4.12	0.00	0.00	0		16	10.0000	0		0	

Material Aspects:

Nasdaq Stock Market (XNAS):

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June 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.02	15.22	36.92	47.83

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Chicago Board Options Exchange (XCBO)	16.92	0.00	9.25	23.18	14.55	0		-2,225	-45.5007	-2,571	-35.0396	-7,780	-44.7621
CBOE C2 Exchange (C2OX)	13.26	0.00	3.31	13.43	16.30	0		-390	-42.5677	926	37.8830	2,479	53.8410
NYSE Arca Options (ARCO)	12.48	50.00	5.51	15.31	12.50	0		-396	-53.8517	702	67.3992	2,659	58.2742
Cboe EDGX Options Exchange (EDGO)	8.94	0.00	5.80	3.11	14.44	0		200	16.9008	123	13.7455	2,510	57.2249
Nasdaq PHLX (XPHL)	8.56	0.00	2.84	3.27	14.47	0		89	13.7608	-2	-0.3628	0	0.0000
Nasdaq ISE (XISX)	7.79	25.00	4.69	2.05	13.19	0		1	0.0763	120	86.0000	1,914	48.3857
Nasdaq Options Market (XNDQ)	7.40	0.00	7.65	16.88	0.00	0		-1,022	-48.0880	963	44.7209	0	
MIAX Emerald Exchange (EMLD)	6.58	0.00	2.10	0.06	13.04	0		-72	-61.3675	0		1,199	33.3157
Nasdaq GEMX (GMNI)	5.40	0.00	3.56	13.17	0.00	0		-216	-50.6979	1,013	44.8142	0	
Nasdaq MRX (MCRY)	4.79	0.00	29.05	0.10	0.68	0		2,900	44.6135	14	27.3440	882	35.6640

Material Aspects:
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