

JONE - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.29	0.00	3.75	95.95

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE Exchange (XCBO)	16.05	0.00	0.00	0.00	16.72	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-14,539.5911	-10.2201
Nasdaq PHLX (XPHO)	15.24	0.00	0.00	0.00	15.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,822.8575	5.8650
Nasdaq ISE (XISX)	14.86	0.00	0.00	0.00	15.49	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4,982.5100	-7.8846
NYSE ARCA Options (ARCO)	7.30	0.00	0.00	0.00	7.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	10,032.8900	33.2336
C2 Options Exchange, Inc. (C2OX)	6.11	0.00	0.00	0.00	6.37	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	111.4700	1.0116
BOX Exchange (XBOX)	5.37	0.00	0.00	0.00	5.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	568.2000	1.8698
MIAX Emerald, LLC. (EMLD)	4.79	0.00	0.00	0.00	4.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,592.9500	15.7953
NYSE American Options (AMXO)	4.72	0.00	0.00	0.00	4.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-16,572.3800	-39.7724
Miami Intl Exchange (XMIO)	4.52	0.00	0.00	0.00	4.71	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	704.8475	1.5861
Cboe EDGX Options (EDGO)	4.41	0.00	0.00	0.00	4.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	12,074.7815	6.6716
MIAX Pearl, LLC (MPRL)	3.38	0.00	0.00	0.00	3.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,200.1600	9.9665
Nasdaq Options (XNDQ)	2.74	0.00	0.00	0.00	2.85	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2,854.4200	-27.1178
RBC CAPITAL MARKETS, LLC (GELP)	2.22	38.80	0.00	50.78	0.21	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

CBOE Exchange (XCBO):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.

Please see Dash's 606 reports located here: <https://dashfinancial.com/rule-606/> and a detailed fee schedule for the venue/market center available here: - https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

Nasdaq PHLX (XPHO):

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Please see Dash's 606 reports located here: <https://dashfinancial.com/rule-606/> and a detailed fee schedule for the venue/market center available here: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>

Nasdaq ISE (XISX):

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NYSE ARCA Options (ARCO):

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C2 Options Exchange, Inc. (C2OX):

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BOX Exchange (XBOX):

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MIAX Emerald, LLC. (EMLD):

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NYSE American Options (AMXO):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.
Please see Dash's 606 reports located here: <https://dashfinancial.com/rule-606/> and a detailed fee schedule for the venue/market center available here: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Miami Intl Exchange (XMIO):

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Cboe EDGX Options (EDGO):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.
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MIAX Pearl, LLC (MPRL):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.
Please see Dash's 606 reports located here: <https://dashfinancial.com/rule-606/> and a detailed fee schedule for the venue/market center available here: <https://www.miaxglobal.com/markets/us-options/pearl-options/fees>

Nasdaq Options (XNDQ):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.
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RBC CAPITAL MARKETS, LLC (GELP):

JonesTrading does not have a profit-sharing arrangement with or receive payment for order flow from this venue/market center. The executions received from this venue/market were for orders routed through Dash to US listed options exchanges. Dash charges the Firm an execution fee and passes through the net fees or rebates incurred when executing client orders on connected venues. The pass-through rebates, credits, or adjustments from Dash may reduce the overall costs of the execution service provided by Dash. When routing to Dash, the Firm may at times receive an indirect benefit by receiving enhanced exchange tiers or rates and those are reflected in our Net Payments in the 606 reports.
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February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.90	0.00	6.66	92.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE Exchange (XCBO)	11.46	0.00	0.00	0.00	12.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5,007.4284	3.6244
NYSE ARCA Options (ARCO)	10.26	0.00	0.00	0.00	11.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	18,711.9200	44.7033
BOX Exchange (XBOX)	8.54	0.00	0.00	0.00	9.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	703.2000	2.2620
C2 Options Exchange, Inc. (C2OX)	8.28	0.00	0.00	0.00	8.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,068.4100	11.1864
MIAX Emerald, LLC. (EMLD)	7.81	0.00	0.00	0.00	8.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,592.2400	27.4636
Nasdaq PHLX (XPHO)	7.70	0.00	0.00	0.00	8.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,199.9875	14.4375
Miami Intl Exchange (XMIO)	6.94	0.00	0.00	0.00	7.50	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,024.3750	2.5278
MIAX Pearl, LLC (MPRL)	6.29	0.00	0.00	0.00	6.80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,238.9600	9.0541
Nasdaq ISE (XISX)	5.88	0.00	0.00	0.00	6.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,324.9550	6.3346
Nasdaq Options (XNDQ)	5.44	0.00	0.00	0.00	5.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-6,008.1100	-41.6103
RBC CAPITAL MARKETS, LLC (GELP)	3.51	9.71	0.00	46.96	0.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Cboe EDGX Options (EDGO)	3.21	0.00	0.00	0.00	3.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	14,014.2884	12.4476
Cboe BZX Options Exchange (BATO)	3.04	0.00	0.00	0.00	3.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,808.6900	36.0736
NYSE American Options (AMXO)	2.75	0.00	0.00	0.00	2.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	898.9375	11.8750

Material Aspects:

CBOE Exchange (XCBO):

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NYSE ARCA Options (ARCO):

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BOX Exchange (XBOX):

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C2 Options Exchange, Inc. (C2OX):

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MIAX Emerald, LLC. (EMLD):

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Miami Intl Exchange (XMIO):

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MIAX Pearl, LLC (MPRL):

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Nasdaq ISE (XISX):

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Nasdaq Options (XNDQ):

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RBC CAPITAL MARKETS, LLC (GELP):

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Please see Dash's 606 reports located here: <https://dashfinancial.com/rule-606/> and a detailed fee schedule for the venue/market center available here: <https://www.rbcwealthmanagement.com/assets/wp-content/uploads/documents/legal/schedule-of-fees-updated.pdf>

Cboe EDGX Options (EDGO):

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Cboe BZX Options Exchange (BATO):

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NYSE American Options (AMXO):

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March 2026

S&P 500 Stocks

Summary

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE ARCA Options (ARCO)	12.64	0.00	0.00	0.00	13.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	12,176.7400	40.6813
CBOE Exchange (XCBO)	11.56	0.00	0.00	0.00	12.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5,534.8612	-8.0169
C2 Options Exchange, Inc. (C2OX)	8.84	0.00	0.00	0.00	9.36	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,133.7000	11.6313
Nasdaq PHLX (XPHO)	8.41	0.00	0.00	0.00	8.91	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	2,240.5812	15.7399
BOX Exchange (XBOX)	7.50	0.00	0.00	0.00	7.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1,211.7500	3.9332
MIAX Emerald, LLC. (EMLD)	7.12	0.00	0.00	0.00	7.54	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,563.3700	35.8849
Miami Intl Exchange (XMIO)	7.08	0.00	0.00	0.00	7.49	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	951.0500	2.0199
Nasdaq ISE (XISX)	6.92	0.00	0.00	0.00	7.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4,686.9300	10.3362
Cboe EDGX Options (EDGO)	5.79	0.00	0.00	0.00	6.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	29,564.8502	30.2788
ISE Mercury Options (MCRY)	5.60	0.00	0.00	0.00	5.93	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	283.6367	1.9935
Nasdaq Options (XNDQ)	3.73	0.00	0.00	0.00	3.95	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-3,600.6000	-35.2792
RBC CAPITAL MARKETS, LLC (GELP)	2.77	23.74	0.00	48.57	0.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE American Options (AMXO)	2.12	0.00	0.00	0.00	2.24	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	695.9750	15.2259

Material Aspects:

NYSE ARCA Options (ARCO):

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CBOE Exchange (XCBO):

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C2 Options Exchange, Inc. (C2OX):

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Nasdaq PHLX (XPHO):

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BOX Exchange (XBOX):

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MIAX Emerald, LLC. (EMLD):

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Miami Intl Exchange (XMIO):

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Nasdaq ISE (XISX):

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Cboe EDGX Options (EDGO):

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ISE Mercury Options (MCRY):

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Nasdaq Options (XNDQ):

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RBC CAPITAL MARKETS, LLC (GELP):

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NYSE American Options (AMXO):

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