

Order Execution Summary Data Report

Designated Participant: T
Reporting Entity: SPHN
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML- Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share- weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share- weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share- weighted Average Execution Speed (msec)
Y	Under \$250	M	2.24	\$189.57	\$84.63	100.00%	100.00%	0.0000%	0.0051%	0.0701%	6.09%	0.0059%	-0.0041%	0.015
Y	\$250 - \$1K	M	4.51	\$615.29	\$136.42	99.92%	98.00%	0.0000%	0.0084%	0.0737%	12.99%	0.0029%	-0.0090%	0.015
Y	\$1K - \$5K	M	23.56	\$2,879.58	\$122.23	99.92%	97.32%	0.0001%	0.0148%	0.0735%	20.23%	0.0173%	0.0127%	0.015
Y	\$5K - \$10K	M	57.05	\$7,336.31	\$128.59	100.00%	97.78%	0.0001%	0.0131%	0.0859%	15.00%	0.0109%	-0.0006%	0.015
Y	\$10K - \$20K	M	97.00	\$14,432.63	\$148.79	99.92%	98.24%	0.0002%	0.0156%	0.0794%	18.01%	0.0231%	0.0230%	0.024
Y	\$20K - \$50K	M	202.61	\$29,840.12	\$147.27	99.78%	97.27%	0.0005%	0.0153%	0.0817%	13.72%	0.0206%	0.0278%	0.016
Y	\$50K - \$200K	M	597.42	\$84,871.90	\$142.06	99.98%	97.38%	0.0014%	0.0153%	0.0695%	20.15%	0.0104%	0.0073%	0.016
Y	All Under \$200K	M	105.27	\$14,974.16	\$142.25	99.91%	97.54%	0.0007%	0.0140%	0.0788%	16.99%	0.0158%	0.0122%	0.017
Y	\$200K & Over	M	3,010.08	\$934,002.53	\$310.34	100.00%	100.00%	0.0089%	0.0342%	0.0795%	51.09%	0.0882%	0.0439%	0.015
N	Under \$250	M	14.22	\$150.93	\$10.61	100.00%	91.09%	0.0002%	0.0455%	0.1467%	33.58%	0.0394%	0.0443%	0.015
N	\$250 - \$1K	M	30.33	\$594.89	\$19.61	100.00%	98.14%	0.0014%	0.0122%	0.1071%	19.20%	0.0165%	0.0015%	0.017
N	\$1K - \$5K	M	103.04	\$2,812.35	\$27.29	99.97%	93.33%	0.0020%	0.0182%	0.0769%	22.97%	0.0154%	0.0060%	0.015
N	\$5K - \$10K	M	182.37	\$7,303.37	\$40.05	99.55%	95.94%	0.0012%	0.0173%	0.0869%	32.47%	0.0173%	0.0268%	0.017
N	\$10K - \$20K	M	323.52	\$14,451.42	\$44.67	98.83%	93.52%	0.0017%	0.0194%	0.0850%	24.64%	0.0134%	-0.0066%	0.016
N	\$20K - \$50K	M	624.57	\$31,167.39	\$49.90	97.68%	90.31%	0.0026%	0.0278%	0.0726%	31.05%	0.0174%	0.0143%	0.017
N	\$50K - \$200K	M	1,624.20	\$93,063.00	\$57.25	98.16%	91.74%	0.0045%	0.0229%	0.0463%	46.25%	0.0028%	0.0113%	0.308
N	All Under \$200K	M	394.94	\$19,605.28	\$49.62	98.38%	92.10%	0.0032%	0.0207%	0.0788%	36.33%	0.0141%	0.0096%	0.137
N	\$200K & Over	M	4,184.89	\$1,427,278.43	\$341.07	87.36%	77.74%	0.0089%	0.0138%	0.0467%	18.24%	0.0379%	0.0738%	0.021