

XPUS - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.40	0.02	0.03	1.50

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	78.80	80.03	0.00	0.00	0.00	-287.1961	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	5.80	4.32	100.00	100.00	100.00	-60.1846	-5.9513	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	4.86	4.94	0.00	0.00	0.00	-54.8142	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	4.85	4.93	0.00	0.00	0.00	-37.7118	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	2.67	2.71	0.00	0.00	0.00	-18.4632	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.98	2.01	0.00	0.00	0.00	-19.7806	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.04	1.06	0.00	0.00	0.00	-12.3032	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

VIRTU Americas LLC (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Citadel Securities LLC (CDRG):

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Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. Additionally, during the period, XPUS paid a maximum of 0.0030 and received a maximum 0.0031 per share.

GTS (GTSS):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum of 0.0500 per share.

HRT EXECUTION SERVICES LLC (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

JANE STREET EXECUTION SERVICES (JSES):

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G1 Execution Services, LLC (ETMM):

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January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.62	0.04	0.04	1.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	74.49	75.53	0.00	0.00	0.00	-2,906.6196	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	7.07	5.78	100.00	100.00	99.54	-556.9125	-7.5248	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	5.73	5.81	0.00	0.00	0.00	-782.7385	-9.5626	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	5.73	5.81	0.00	0.00	0.00	-732.1149	-9.7332	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	3.24	3.28	0.00	0.00	0.00	-492.6675	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	2.48	2.51	0.00	0.00	0.00	-356.8165	-9.2904	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.25	1.27	0.00	0.00	0.00	-148.8519	-8.8891	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.00	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JRFE (JRFE)	0.00	0.00	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MRFQ (MRFQ)	0.00	0.00	0.00	0.00	0.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

VIRTU Americas LLC (NITE):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq PHLX (XPHO)	81.51	0.00	0.00	0.00	81.51	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE Mkt Llc (XASE)	10.08	0.00	0.00	0.00	10.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pacific Exchange (XPSE)	5.04	0.00	0.00	0.00	5.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE Exchange (XCBO)	1.68	0.00	0.00	0.00	1.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq ISE (XISX)	1.68	0.00	0.00	0.00	1.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

Pacific Exchange (XPSE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

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February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	87.75	0.00	0.08	2.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	77.38	78.42	0.00	0.00	0.00	-171.9724	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	7.00	4.96	100.00	100.00	97.39	-10.5084	-0.7796	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	4.74	5.32	0.00	0.00	0.00	-17.1080	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	4.02	4.18	0.00	0.00	0.00	-22.3678	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	3.63	3.65	0.00	0.00	0.00	-14.9534	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	2.18	2.43	0.00	0.00	0.00	-13.0354	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	0.91	1.04	0.00	0.00	0.00	-3.9088	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.06	0.00	0.00	0.00	2.40	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
StoneX Financial Inc. (INTL)	0.04	0.00	0.00	0.00	0.00	-0.1750	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Two Sigma Securities, LLC (SOHO)	0.01	0.00	0.00	0.00	0.00	-0.4396	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

VIRTU Americas LLC (NITE):

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Citadel Securities LLC (CDRG):

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Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. Additionally, during the period, XPUS paid a maximum of 0.0029 and received a maximum 0.0032 per share.

GTS (GTSS):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. Additionally, during the period, XPUS received a maximum of 0.0500 per share.

HRT EXECUTION SERVICES LLC (HRTX):

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JANE STREET EXECUTION SERVICES (JSES):

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CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of 0.0148 and received a maximum 0.0021 per share.

StoneX Financial Inc. (INTL):

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Two Sigma Securities, LLC (SOHO):

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February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	86.37	0.08	0.05	1.66

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	73.98	74.33	0.00	0.00	0.00	-2,456.1357	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	7.60	6.46	100.00	100.00	96.88	-353.8720	-4.6766	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	5.18	5.87	0.00	0.00	0.00	-501.5213	-8.0130	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	4.78	4.78	0.00	0.00	0.00	-421.9147	-6.2965	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	4.54	4.34	0.00	0.00	0.00	-471.3234	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	2.62	2.95	0.00	0.00	0.00	-246.3273	-6.6329	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.10	1.27	0.00	0.00	0.00	-44.2599	-4.3019	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
StoneX Financial Inc. (INTL)	0.09	0.00	0.00	0.00	0.00	-15.2320	-13.1310	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Two Sigma Securities, LLC (SOHO)	0.06	0.00	0.00	0.00	0.00	-8.0976	-13.7714	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.05	0.00	0.00	0.00	2.95	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

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Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. Additionally, during the period, XPUS received a maximum of 0.0500 per share.

HRT EXECUTION SERVICES LLC (HRTX):

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<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

StoneX Financial Inc. (INTL):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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Two Sigma Securities, LLC (SOHO):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of 0.0148 and received a maximum 0.0021 per share.

February 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq PHLX (XPHO)	81.82	0.00	0.00	0.00	81.82	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE Mkt Llc (XASE)	7.79	0.00	0.00	0.00	7.79	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE Exchange (XCBO)	6.49	0.00	0.00	0.00	6.49	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
BOX Exchange (XBOX)	2.60	0.00	0.00	0.00	2.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq ISE (XISX)	1.30	0.00	0.00	0.00	1.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

BOX Exchange (XBOX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

March 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	45.85	0.01	0.03	3.13

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	76.39	75.64	0.00	0.00	0.00	-166.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	9.53	8.40	100.00	100.00	97.39	-28.5810	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	4.91	3.34	0.00	0.00	0.00	-31.3166	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	4.14	4.53	0.00	0.00	0.00	-25.5696	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	2.42	4.57	0.00	0.00	0.00	-7.6748	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.67	2.40	0.00	0.00	0.00	-8.2236	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	0.51	1.12	0.00	0.00	0.00	-1.1284	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
StoneX Financial Inc. (INTL)	0.34	0.00	0.00	0.00	0.00	-2.9568	-14.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.08	0.00	0.00	0.00	2.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
New York Stock Exch (XNYS)	0.01	0.00	0.00	0.00	0.17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

VIRTU Americas LLC (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Citadel Securities LLC (CDRG):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. Additionally, during the period, XPUS paid a maximum of 0.0026 and received a maximum 0.0022 per share.

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

HRT EXECUTION SERVICES LLC (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

GTS (GTSS):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum of 0.0500 per share.

G1 Execution Services, LLC (ETMM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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StoneX Financial Inc. (INTL):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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CLEARPOOL EXECUTION SERVICES, (CPEM):

Clearpool Group (CPEM): XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of 0.0165 and received a maximum 0.0021 per share.

March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	43.98	0.10	0.07	1.51

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VIRTU Americas LLC (NITE)	72.57	71.02	0.00	0.00	0.00	-2,859.9172	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	9.93	10.32	100.00	100.00	95.33	-718.7670	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	6.48	4.02	0.00	0.00	0.00	-857.3668	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRT EXECUTION SERVICES LLC (HRTX)	5.43	5.64	0.00	0.00	0.00	-619.3022	-8.2161	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	2.54	5.15	0.00	0.00	0.00	-310.4424	-9.5193	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.96	2.63	0.00	0.00	0.00	-235.9672	-9.6246	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	0.53	1.20	0.00	0.00	0.00	-31.2992	-7.2115	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
StoneX Financial Inc. (INTL)	0.49	0.00	0.00	0.00	0.00	-45.0548	-9.2671	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.06	0.00	0.00	0.00	4.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JRFE (JRFE)	0.01	0.00	0.00	0.00	0.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

VIRTU Americas LLC (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

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Material Aspects:**Nasdaq PHLX (XPHO):**

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

Pacific Exchange (XPSE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

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