

XPUS - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Jul 31 2024 15:26:28 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2024

April 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.47	0.18	0.18	2.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	73.92	75.84	0.00	0.00	0.00	-39.7424	-7.0797	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	8.76	8.98	0.00	0.00	0.00	-6.1298	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	6.59	6.76	0.00	0.00	0.00	-3.8535	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	6.22	3.86	100.00	100.00	96.74	-1.0125	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.41	1.44	0.00	0.00	0.00	-0.8460	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	1.34	1.37	0.00	0.00	0.00	-0.5715	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA (CODA)	0.97	0.99	0.00	0.00	0.00	-0.5122	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	0.50	0.51	0.00	0.00	0.00	-0.3795	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	0.24	0.24	0.00	0.00	0.00	-0.0690	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.07	0.00	0.00	0.00	3.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.01 per share.

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.05	0.00	0.00	0.00	1.85	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.01 per share.

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0023 and receive a maximum 0.02 per share.

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

INTL FCSTONE SECURITIES INC. (INTL):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

G1 Execution Services, LLC (ETMM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

CODA (CODA):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

GTS (GTSS):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum of .0020 and a maximum of 0.0100 per share.

Clearpool Group (CPEM): XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0062 and received a maximum 0.0020 per share.

CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0062 and received a maximum 0.0020 per share.

April 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	47.89	2.79	45.06	4.26

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	31.12	35.82	30.90	27.96	11.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	11.35	15.69	5.62	7.61	5.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Global Execution Brokers (GEBB)	5.01	7.06	2.25	2.92	5.88	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq PHLX (XPHO)	1.60	0.00	0.00	0.00	37.50	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.6000	-0.0018
Lampost Capital, L.C. (LAMP)	1.44	3.01	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities Inc (MLCO)	0.80	0.82	0.56	0.80	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE Exchange (XCBO)	0.22	0.00	0.00	0.00	5.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-16.1450	-0.4735
NYSE Mkt Llc (XASE)	0.19	0.00	0.00	0.00	4.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
BOX Exchange (XBOX)	0.16	0.00	0.00	0.00	3.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq ISE (XISX)	0.16	0.00	0.00	0.00	3.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-43.6500	-4.5469
C2 Options Exchange, Inc. (C2OX)	0.03	0.00	0.00	0.00	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.8000	30.0000
Cboe EDGX Options (EDGO)	0.03	0.00	0.00	0.00	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	8.1600	34.0000
MIAX Emerald, LLC. (EMLD)	0.03	0.00	0.00	0.00	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.2000	20.0000
ISE Mercury Options (MCRY)	0.03	0.00	0.00	0.00	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.6000	-5.0000
Miami Intl Exchange (XMIO)	0.03	0.00	0.00	0.00	0.74	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.9000	15.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -4227 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS routes options orders to Dash Financial Technologies ("DASH") for execution and is charged transaction based fees. XPUS does not receive Payment for Order from Dash Financial.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.45 per contract.

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>. Additionally, XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.3000 per contract.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.5100 and receive a maximum 0.3700 per contract.

CBOE Exchange (XCBO):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CLEARPOOL EXECUTION SERVICES, (CPEM)													

Material Aspects:

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0021 and received a maximum 0.0200 per share.

CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0074 and received a maximum 0.0020 per share.

May 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	56.86	2.89	2.97	37.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	98.64	100.00	91.67	94.59	97.42	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.72	0.00	0.00	0.00	1.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TWINTL (TWIN)	0.64	0.00	8.33	5.41	0.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0021 and received a maximum 0.0200 per share.

CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0074 and received a maximum 0.0020 per share.

May 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	48.71	4.28	44.13	2.87

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	24.02	27.27	16.28	22.12	9.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	14.36	22.29	8.53	6.09	15.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities Inc (MLCO)	5.28	10.22	0.39	0.64	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Global Execution Brokers (GEBB)	3.65	5.66	1.16	1.92	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Lampost Capital, L.C. (LAMP)	1.13	2.32	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE Exchange (XCBO)	0.55	0.00	0.00	0.00	19.08	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-194.1875	-3.4707
Nasdaq ISE (XISX)	0.37	0.00	0.00	0.00	12.72	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-121.5000	-2.5000
Nasdaq PHLX (XPHO)	0.35	0.00	0.00	0.00	12.14	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE Mkt Llc (XASE)	0.23	0.00	0.00	0.00	8.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XPSE (XPSE)	0.23	0.00	0.00	0.00	8.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.2708 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS routes options orders to Dash Financial Technologies ("DASH") for execution and is charged transaction based fees. XPUS does not receive Payment for Order from Dash Financial.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.5100 and received a maximum 0.4500 per contract.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS receive a maximum 0.25 per contract.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>. Additionally, XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum 0.2500 and a maximum 0.3021 per contract.

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

XPSE (XPSE):
XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

June 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	96.74	0.10	0.12	3.03

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	74.15	76.64	0.00	0.00	0.00	-49.6559	-7.1015	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	7.38	7.63	0.00	0.00	0.00	-5.9423	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	7.08	3.97	100.00	100.00	99.32	-0.9667	-0.0994	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	5.43	5.61	0.00	0.00	0.00	-6.2257	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	2.26	2.34	0.00	0.00	0.00	-3.8220	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.24	1.28	0.00	0.00	0.00	-0.7320	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	0.99	1.02	0.00	0.00	0.00	-0.5078	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	0.95	0.98	0.00	0.00	0.00	-0.8902	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA (CODA)	0.52	0.53	0.00	0.00	0.00	-0.3892	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.02	0.00	0.00	0.00	0.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>. Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.01 per share.

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0024 and receive a maximum 0.0200 per share.

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

GTS (GTSS):
XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum of 0.0100 and a maximum 0.0210 per share.

CANACCORD GENUITY INC. (ADAM):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

INTL FCSTONE SECURITIES INC. (INTL):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

G1 Execution Services, LLC (ETMM):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

CODA (CODA):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

CLEARPOOL EXECUTION SERVICES, (CPEM):
XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.4733 and receive a maximum 0.0020 per share.

June 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.01	0.21	0.10	2.69

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	70.62	72.80	0.00	0.00	0.00	-320.6471	-6.5720	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	8.51	8.77	0.00	0.00	0.00	-103.6616	-4.9600	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	7.96	5.12	100.00	100.00	100.00	-23.8955	-0.6633	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	6.47	6.66	0.00	0.00	0.00	-82.5051	-4.6841	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	2.47	2.54	0.00	0.00	0.00	-18.5461	-5.4039	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.39	1.43	0.00	0.00	0.00	-11.5601	-6.2001	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.21	1.25	0.00	0.00	0.00	-11.5983	-3.2773	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	1.17	1.21	0.00	0.00	0.00	-10.0539	-4.2305	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CODA (CODA)	0.21	0.21	0.00	0.00	0.00	-8.8430	-4.8062	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference <https://live-apexv2-import.pantheonsite.io/wp-content/uploads/2023/11/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>. Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.01 per share.

Material Aspects:**Citadel Securities (CDRG):**

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.6338 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.0500 per contract.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum of 0.0000 and received a maximum 0.25 per contract.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.8700 and receive a maximum 0.7800 per contract.

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>. Additionally, XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.3000 per contract.

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

XPSE (XPSE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference <https://dashfinancial.com/rule-606/>.