

XPUS - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jan 31 2025 03:59:23 GMT-0500 (Eastern Standard Time)

4th Quarter, 2024

October 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.51	0.08	0.11	1.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	77.40	78.57	0.00	0.00	0.00	-82.6442	-7.1467	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	7.54	7.65	0.00	0.00	0.00	-10.9740	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	6.56	6.65	0.00	0.00	0.00	-7.8697	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	4.13	2.68	100.00	100.00	100.00	-1.6740	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.63	1.66	0.00	0.00	0.00	-1.5788	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.08	1.10	0.00	0.00	0.00	-1.3080	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.05	1.06	0.00	0.00	0.00	-3.5798	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	0.61	0.62	0.00	0.00	0.00	-0.5933	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS receive a maximum 0.0025 per share.

GTS (GTSS):
XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum of .0100 and a maximum of 0.0300 per share.

CANACCORD GENUITY INC. (ADAM):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

G1 Execution Services, LLC (ETMM):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

INTL FCSTONE SECURITIES INC. (INTL):
XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

October 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.00	0.14	0.10	1.76

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	72.73	74.21	0.00	0.00	0.00	-460.4010	-6.7114	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	8.85	9.03	0.00	0.00	0.00	-143.0084	-4.7976	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	7.21	7.36	0.00	0.00	0.00	-164.1855	-5.5863	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	6.22	4.31	100.00	100.00	99.62	-41.2392	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.72	1.76	0.00	0.00	0.00	-34.9209	-4.6842	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.32	1.35	0.00	0.00	0.00	-41.7951	-7.1005	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.30	1.32	0.00	0.00	0.00	-28.2267	-5.0100	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
INTL FCSTONE SECURITIES INC. (INTL)	0.64	0.65	0.00	0.00	0.00	-13.9213	-6.9154	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JRFE (JRFE)	0.01	0.00	0.00	0.00	0.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers (GEBB)	2.12	3.21	0.00	1.17	3.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Lampost Capital, L.C. (LAMP)	0.81	1.81	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq PHLX (XPHO)	0.56	0.00	0.00	0.00	25.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
BOX Exchange (XBOX)	0.27	0.00	0.00	0.00	12.60	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MLOPT (MLOP)	0.24	0.53	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XPSE (XPSE)	0.24	0.00	0.00	0.00	11.02	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE Mkt Llc (XASE)	0.10	0.00	0.00	0.00	4.72	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Nasdaq ISE (XISX)	0.03	0.00	0.00	0.00	1.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -.51 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS routes options orders to Dash Financial Technologies ("DASH") for execution and is charged transaction based fees. XPUS does not receive Payment for Order from Dash Financial.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.5100 and received a maximum 0.3700 per contract.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.25 per contract.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>

BOX Exchange (XBOX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

XPSE (XPSE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

Nasdaq ISE (XISX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

November 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.41	0.12	0.11	1.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	81.17	82.48	0.00	0.00	0.00	-57.2043	-6.9826	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	6.45	6.56	0.00	0.00	0.00	-6.9840	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	5.33	5.42	0.00	0.00	0.00	-7.4018	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	3.76	2.20	100.00	100.00	100.00	-1.8360	-0.2702	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.43	1.45	0.00	0.00	0.00	-2.3588	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	0.98	1.00	0.00	0.00	0.00	-0.7103	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	0.88	0.89	0.00	0.00	0.00	-0.8603	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:**Virtu Americas (NITE) (NITE):**

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.0023 and receive a maximum 0.02 per share.

GTS (GTSS):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

Additionally, XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a minimum of .00450 and a maximum of 0.0300 per share.

CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

G1 Execution Services, LLC (ETMM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>.

November 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	97.65	0.13	0.11	2.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	74.52	76.32	0.00	0.00	0.00	-607.4385	-5.8191	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	8.24	8.44	0.00	0.00	0.00	-183.2687	-5.5209	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	6.51	6.67	0.00	0.00	0.00	-181.6934	-5.2710	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	6.36	4.13	100.00	100.00	98.81	-92.3916	-1.4519	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.90	1.94	0.00	0.00	0.00	-82.2568	-3.8179	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.27	1.30	0.00	0.00	0.00	-31.8660	-4.8587	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.13	1.15	0.00	0.00	0.00	-46.6028	-4.3133	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TWARE (TWAR)	0.04	0.04	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.03	0.00	0.00	0.00	1.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
BOX Exchange (XBOX)	0.16	0.00	0.00	0.00	12.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE Mkt Llc (XASE)	0.12	0.00	0.00	0.00	9.52	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE Exchange (XCBO)	0.04	0.00	0.00	0.00	3.17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-1.6500	-5.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.52 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS routes options orders to Dash Financial Technologies ("DASH") for execution and is charged transaction based fees. XPUS does not receive Payment for Order from Dash Financial.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

Additionally, XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum .031 per contract.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS receive a maximum 0.25 per contract.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.5100 and received a maximum 0.3700 per contract.

Nasdaq PHLX (XPHO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

BOX Exchange (XBOX):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

NYSE Mkt Llc (XASE):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

CBOE Exchange (XCBO):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

December 2024

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.10	0.01	0.03	1.86

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	82.65	84.26	0.00	0.00	0.00	-65.5721	-6.9998	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	4.88	4.97	0.00	0.00	0.00	-7.1513	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	4.86	3.01	100.00	100.00	100.00	-1.6267	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	4.82	4.92	0.00	0.00	0.00	-8.9633	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.05	1.07	0.00	0.00	0.00	-2.2395	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.00	1.02	0.00	0.00	0.00	-1.4407	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	0.74	0.75	0.00	0.00	0.00	-1.5517	-7.5000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.0200 per share.

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

GTS (GTSS):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a 0.0250 per share.

CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

G1 Execution Services, LLC (ETMM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

December 2024

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	98.03	0.09	0.05	1.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas (NITE) (NITE)	74.37	75.86	0.00	0.00	0.00	-855.7232	-6.6241	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
HRTX (HRTX)	7.41	7.56	0.00	0.00	0.00	-233.7205	-5.5464	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JANE STREET EXECUTION SERVICES (JSES)	7.38	7.53	0.00	0.00	0.00	-231.0189	-5.2875	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	6.14	4.27	100.00	100.00	99.28	-76.1345	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GTS (GTSS)	1.64	1.67	0.00	0.00	0.00	-48.8192	-5.7166	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CANACCORD GENUITY INC. (ADAM)	1.53	1.56	0.00	0.00	0.00	-37.2439	-6.1334	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
G1 Execution Services, LLC (ETMM)	1.52	1.55	0.00	0.00	0.00	-69.9212	-6.2158	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, (CPEM)	0.01	0.00	0.00	0.00	0.43	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDEL)	0.01	0.00	0.00	0.00	0.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Virtu Americas (NITE) (NITE):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

HRTX (HRTX):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

JANE STREET EXECUTION SERVICES (JSES):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

Citadel Securities (CDRG):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.0200 per share.

GTS (GTSS):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a 0.0250 per share.

CANACCORD GENUITY INC. (ADAM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

G1 Execution Services, LLC (ETMM):

XPUS introduces accounts to Apex Clearing Corporation ("APEX") a FINRA registered Broker Dealer. APEX is responsible for routing customer orders and receives payment for order flow. XPUS receives 50% of the received payment for order flow from APEX. For additional information concerning the below exchanges please reference

<https://apexfintechsolutions.com/wp-content/uploads/2022/09/Payment-for-Order-Flow-and-Order-Routing-Information-05-04-2022.pdf>

CLEARPOOL EXECUTION SERVICES, (CPEM):

XPUS pays or receives a net amount for execution services. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.0020 per share.

December 2024

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	40.75	4.25	53.90	1.09

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	18.01	26.59	8.98	12.41	9.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Dash Financial (DFIN)	6.23	15.17	0.00	0.00	4.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bofa Securities Inc (MLCO)	4.81	11.49	0.00	0.00	11.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Global Execution Brokers (GEBB)	2.06	4.56	0.00	0.19	9.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Lampost Capital, L.C. (LAMP)	0.71	1.75	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MLOPT (MLOP)	0.64	0.37	0.00	0.90	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities (CDRG):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.66 and receive a maximum 0.3500 per contract.

Dash Financial (DFIN):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.0500 per contract.

Bofa Securities Inc (MLCO):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS paid a maximum of -0.5100 and receive a maximum 0.3700 per contract.

Global Execution Brokers (GEBB):

XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.25 per contract.

Lampost Capital, L.C. (LAMP):

XPUS routes options orders to Dash Financial Technologies ("DASH") for agency execution and is charged transaction based fees. All orders sent to DASH are routed to US listed options exchanges for execution. XPUS is not party to the payment arrangements between DASH and the Options Exchange. Dash will pass along rebates received for executions and reduce the amount of transaction fees owed to them. When accessing the exchanges via DASH, XPUS may receive an indirect benefit by receiving enhanced exchange rates associated with DASH, and these rates are therefore reflected in net payments. For additional information concerning the below exchanges please reference

<https://dashfinancial.com/rule-606/>.

Additionally, XPUS receives rebates and pays fees from/to the routing of customer orders and such rebates may exceed the fees paid. The net amount is as an aggregate of exchanges fees and contributing factors from adding or removing liquidity. During the period, XPUS received a maximum 0.3000 per contract.